PRESS RELEASE

DOORSYSTEM

Door System changes ownership

The East Jutland door manufacturer Door System has new owners. Owner-manager Preben Søndergaard, who founded Door System in 1998, has decided it is time to pass the company on. He has been working to find the right successor through a long process. The new owners are ASSA ABLOY, who will continue to operate Door System under the current name and utilise the strong brand that the company has built over many years.

"Eva and I have always known that there will come a time when we need to pass the company on, and we believe that now is the right time. Door System is in a fantastic place today, and we have experienced substantial growth for several years. We want to prepare the company for the future, and we believe this can happen with the new owners. With ASSA ABLOY behind us, we have a strong foundation and new opportunities to build on the extremely positive development we have experienced in recent years," says Preben Søndergaard.

Door System develops, manufactures and installs doors for the food, pharmaceutical and retail industries. Development and production take place at the factory in Hørning, Denmark. In 2024, Door System had a turnover of approximately DKK 125 million and currently employs around 80 people.

Door System has a strong product and extensive know-how in the areas in which it operates. The company's door solutions have a particular focus on hygiene, durability and fire safety. Door System has invested significant resources in developing and testing fire door solutions and supplying fire doors according to European fire requirements, and the company has extensive knowledge in fire safety.

ASSA ABLOY takes full ownership of Door System. Door System's doors will continue to be manufactured at the factory in Hørning. Preben Søndergaard will continue as CEO of the company, and it is the same team at Door System with the same dedicated employees that you will work with on your door solutions.

"Of course, it's a very difficult decision to hand over your 'child', but the timing is right. We have had excellent talks with ASSA ABLOY and believe they are the right owners to take Door System to the next level," says Preben Søndergaard.

The transaction is subject to approval by the competition authorities.

For further information

If you have any questions or require further information, you are very welcome to contact Preben Søndergaard by telephone at +45 42 14 52 00 or e-mail <u>ps@doorsystem.dk</u>

About Door System A/S

Door System develops, manufactures and installs doors for the food, pharmaceutical and retail industries. Our door solutions have a particular focus on hygiene, durability and fire safety. All doors are developed and manufactured at our factory in Hørning, Denmark. Door System employs around 80 people.

Read more at <u>www.doorsystem.dk</u>

Images:



Door System manufactures all its doors at its factory in Hørning.



Preben Søndergaard started Door System in 1998.